





Sustainability Bonds for low-income housing



Asian Development Bank

building type

Low-income residential

client

Asian Development Bank ADB

our services

- Sustainability audit of existing construction projects
- Consulting regarding improvements
- Consulting regarding selection of appropriate certification scheme
- Support development of a brochure

project data

bond volume \$62 million

project duration

04 / 2021 - 09 / 2021

Thailand's National Housing Authority (NHA) issues first Sustainability Bond for affordable housing!

With the assistance of the Asian Development Bank ADB, Thailand's National Housing Authority (NHA) seeks to meet its Paris commitments and contribute to the SDGs by mobilizing capital market investments to finance safe, affordable, and sustainable housing for its low-income citizenry.

EGS-plan with Asia Clean Energy Partners has supported one of NHA's projects by consulting regarding national and international certification systems for green buildings to improve the credibility of the sustainability bonds as to the international financial markets.

As a result, NHA successfully issued a sustainability bond of B1.1 billion THB (\$62 million) in September 2021. The three main areas of focus outlined in NHA's 2021 sustainability bond are affordable housing, socioeconomic advancement and empowerment, and green buildings.

